



## Provident Announces 2010 Second Quarter Results Release Date and Conference Call Details

News Release 16-10

August 3, 2010

*All values are in Canadian dollars unless otherwise indicated.*

**CALGARY, ALBERTA** - Provident Energy Trust (Provident) (TSX-PVE.UN; NYSE-PVX) announced today that it intends to release its 2010 second quarter interim unaudited financial and operating results on Wednesday, August 11, 2010 after markets close. A conference call has been scheduled for Thursday, August 12 at 7:30 am MDT (9:30 am Eastern).

To participate, please dial 1-866-223-7781 or 416-340-8018 approximately 10 minutes prior to the conference call. An archived recording of the call will be available for replay until August 19, 2010 by dialing 1-800-408-3053 or 416-695-5800 and entering passcode 6141872. Provident will also post an audio replay of the call to its website at [www.providentenergy.com](http://www.providentenergy.com)

Provident Energy Trust is a Calgary-based, open-ended midstream income trust that owns and manages a natural gas liquids (NGL) midstream services and marketing business. Provident's Midstream facilities are strategically located in Western Canada and in the premium NGL markets in Eastern Canada and the U.S. Provident provides monthly cash distributions to its unitholders and trades on the Toronto Stock Exchange and the New York Stock Exchange under the symbols PVE.UN and PVX, respectively.

*This document contains certain forward-looking statements concerning Provident, as well as other expectations, plans, goals, objectives, information or statements about future events, conditions, results of operations or performance that may constitute "forward-looking statements" or "forward-looking information" under applicable securities legislation. Such statements or information involve substantial known and unknown risks and uncertainties, certain of which are beyond Provident's control, including the impact of general economic conditions in Canada and the United States, industry conditions, changes in laws and regulations including the adoption of new environmental laws and regulations and changes in how they are interpreted and enforced, increased competition, the lack of availability of qualified personnel or management, pipeline design and construction, fluctuations in commodity prices, foreign exchange or interest rates, stock market volatility and obtaining required approvals of regulatory authorities.*

*Such forward-looking statements or information are based on a number of assumptions which may prove to be incorrect. In addition to other assumptions identified in this news release, assumptions have been made regarding, among other things, commodity prices, operating conditions, capital and other expenditures, and project development activities.*

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*The forward-looking statements or information contained in this news release are made as of the date hereof and Provident undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise unless so required by applicable securities laws. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.*

### Investor and Media Contact:

**Glen Nelson**

Investor Relations

Phone (403) 231-6710

Email: [info@providentenergy.com](mailto:info@providentenergy.com)

### Corporate Head Office:

2100, 250 –2<sup>nd</sup> Street SW  
Calgary, Alberta T2P 0C1

Phone: (403) 296-2233

Toll Free: 1-800-587-6299

Fax: (403) 264-5820

[www.providentenergy.com](http://www.providentenergy.com)