Summary of Hedging Contracts at December 31, 2009

UPSTREAM

Year	Commodity	Volume (Buy)/Sell		Terms	Effective Period
2010	Natural Gas	13,359	Gjpd	Puts Cdn $4.79 per gj (3)	January 1 - December 31
		5,000	Gjpd	Participating Swap Cdn $4.50 per gj (Average Participation 75% above the floor price)	April 1 - October 31
	Crude Oil	1,200	Bpd	Puts US $60.00 per bbl (5)	January 1 - December 31
	F/X			Sell US $1,691,667 per month @ 1.115 (14)	January 1 - December 31

MIDSTREAM

Year	Commodity	Volume (Buy)/Sell		Terms	Effective Period
2010	Crude Oil	(1,588)	Bpd	US $77.75 per bbl (11)	January 1 - March 31
		6,272	Bpd	Cdn $73.19 per bbl	January 1 - December 31
		500	Bpd	US $66.65 per bbl	January 1 - December 31
		1,000	Bpd	US $71.97 per bbl (13)	January 1 - December 31
		1,750	Bpd	Costless Collar US $61.63 floor, US $66.56 ceiling	January 1 - December 31
		462	Bpd	Participating Swap Cdn $76.98 per bbl (Average Participation 37% above the floor price)	January 1 - December 31
		857	Bpd	Participating Swap US $74.88 per bbl (Average Participation 48% above the floor price)	January 1 - December 31
	Natural Gas	(48,315)	Gjpd	Cdn $7.77 per gj	January 1 - December 31
		(5,756)	Gjpd	Participating Swap Cdn $7.77 per gj (Average Participation 28% below the ceiling price)	January 1 - December 31
	Propane	875	Bpd	US $0.75 per gallon (7)	January 1 - March 31
		1,683	Bpd	US $1.076 per gallon (6) (11)	January 1 - March 31
		1,695	Bpd	US $1.155 per gallon (6) (12)	January 1 - February 28
	Natural Gasoline	(1,000)	Bpd	US $1.41 per gallon (9) (13)	January 1 - December 31
	Normal Butane	(1,500)	Bpd	US $0.76 per gallon (8) (13)	January 1 - March 31
		833	Bpd	US $1.353 per gallon (8) (11)	January 1 - March 31
	Power	(10)	MW/hpd	Cdn $47.475 per MW/h (10)	January 1 - December 31
	F/X			Sell US $826,875 per month @ 1.1578 (14)	January 1 - March 31
				Sell US $4,773,059 per month @ 1.1110 (14)	January 1 - December 31
				Sell US $582,821 per month @ 1.0159 (14)	January 1 - August 31
				Sell US $1,420,921 per month @ 0.9781 (14)	July 1 - August 31
				Sell US $587,903 per month @ 1.0165 (14)	July 1 - November 30
				Sell US $2,254,103 per month @ 0.9578 (14)	September 1 - October 31
				Sell US $2,394,058 per month @ 1.0154 (14)	September 1 - November 30
				Sell US $629,673 per month @ 1.0165 (14)	November 1 - December 31
2011	Crude Oil	5,534	Bpd	Cdn $71.73 per bbl	January 1 - December 31
		1,005	Bpd	Costless Collar US $60.64 floor, US $73.45 ceiling	January 1 - September 30
		416	Bpd	Participating Swap Cdn $84.38 per bbl (Average Participation 25% above the floor price)	October 1 - December 31
		250	Bpd	Participating Swap US $63.00 per bbl (Average Participation 64% above the floor price)	January 1 - December 31
	Natural Gas	(41,747)	Gjpd	Cdn $7.32 per gj	January 1 - December 31
		(2,337)	Gjpd	Participating Swap Cdn $8.28 per gj (Average Participation 25% below the ceiling price)	October 1 - December 31
	F/X			Sell US $479,063 per month @ 0.9725 (14)	January 1 - December 31
				Sell US $980,417 per month @ 1.0805 (14)	January 1 - June 30
				Sell US $3,588,000 per month @ 1.0918 (14)	July 1 - September 30

Year	Commodity	Volume (Buy)/Sell		Terms	Effective Period
2012	**Crude Oil**	3,637	Bpd	Cdn $72.57 per bbl	January 1 - December 31
		1,445	Bpd	Participating Swap Cdn $85.19 per bbl (Average Participation 27% above the floor price)	February 1 - December 31
		1,352	Bpd	Participating Swap US $72.22 per bbl (Average Participation 51% above the floor price)	March 1 - December 31
	Natural Gas	(25,717)	Gjpd	Cdn $7.24 per gj	January 1 - December 31
		(9,578)	Gjpd	Participating Swap Cdn $8.55 per gj (Average Participation 28% below the ceiling price)	February 1 - December 31
	F/X			Sell US $2,016,783 per month @ 1.0119 (14)	March 1 - March 31
				Sell US $1,041,721 per month @ 0.9413 (14)	April 1 - October 31
				Sell US $681,260 per month @ 0.9850 (14)	May 1 - October 31
				Sell US $1,437,986 per month @ 0.9659 (14)	July 1 - December 31
				Sell US $1,634,227 per month @ 0.9829 (14)	October 1 - December 31
				Sell US $1,420,538 per month @ 0.9995 (14)	November 1 - December 31
2013	**Crude Oil**	250	Bpd	Cdn $75.32 per bbl	January 1 - January 31
		1,250	Bpd	Participating Swap Cdn $84.90 per bbl (Average Participation 25% above the floor price)	January 1 - March 31
		758	Bpd	Participating Swap US $85.62 per bbl (Average Participation 30% above the floor price)	January 1 - March 31
	Natural Gas	(7,025)	Gjpd	Cdn $7.19 per gj	January 1 - January 31
		(9,524)	Gjpd	Participating Swap Cdn $8.87 per gj (Average Participation 22% below the ceiling price)	January 1 - March 31
	F/X			Sell US $1,651,990 per month @ 0.9829 (14)	January 1 - January 31
				Sell US $1,397,250 per month @ 0.9995 (14)	January 1 - March 31

CORPORATE

Interest Rate	$ 200,000,000	Notional (Cdn$)	Pay Average Fixed rate of 1.1885% (15)	Jan 1 2010 - May 31 2011
	$ 50,000,000	Notional (Cdn$)	Pay Average Fixed rate of 1.1950% (16)	Jan 1 2010 - May 31 2011

(1)	The above table represents a number of transactions entered into over an extended period of time.
(2)	Natural gas contracts are settled against AECO monthly index
(3)	Natural gas put options provide a "floor" price for the gas quantites contracted. Floor price is strike less premium. Provident receives market price above the "floor".
(4)	Crude Oil contracts are settled against NYMEX WTI Calendar Average
(5)	Crude Oil put options provide a "floor" price for the oil quantites contracted. Floor price is strike less premium. Provident receives market price above the "floor".
(6)	Propane contracts are settled against Belvieu C3 TET
(7)	Propane contracts are settled against Conway In-Well C3
(8)	Normal Butane contracts are settled against Belvieu NC4 TET
(9)	Natural Gasoline Contracts are settled against Belvieu NON-TET Natural Gasoline
(10)	Electricity contracts are settled against the hourly price of Electricity as published by the AESO in $/MWh
(11)	Conversion of Crude Oil BTU contracts to liquids
(12)	Midstream inventory price stabilization contracts
(13)	Midstream buy/sell contracts
(14)	US Dollar forward contracts are settled against the Bank of Canada noon rate average. Selling notional US dollars for Canadian dollars at a fixed exchange rate results in a fixed Canadian dollar price for the hedged commodity.
(15)	Interest rate forward contract settles quarterly against 1M CAD BA CDOR interest rate.
(16)	Interest rate forward contract settles quarterly against 3M CAD BA CDOR interest rate.